Factsheet | October 31, 2026

Focused Value & Special Situations Strategy

Disciplined Value. Expert Execution.

Northwood Investment Partners

Firm Overview

- Founded in 2013 by Frederick Myers
- Based in San Francisco Bay Area, CA
- 100% Employee-Owned, Veteran- and Minority-Owned
- Firm AUM: $20.1M

Strategy Facts

- **Inception:** September 2009
- **Portfolio Manager:** Frederick Myers
- **Universe:** Russell 3000 Index
- **Benchmark:** S&P 500 Index
- **Annualized Total Return:** 17.8%, since inception
- **Minimum Investment:** $100,000

Investment Strategy

The strategy seeks long-term capital growth through a concentrated portfolio of undervalued stocks, options, warrants, and special situations such as mergers, acquisitions, bankruptcies, and spin-offs, offering a distinctive risk/reward profile.

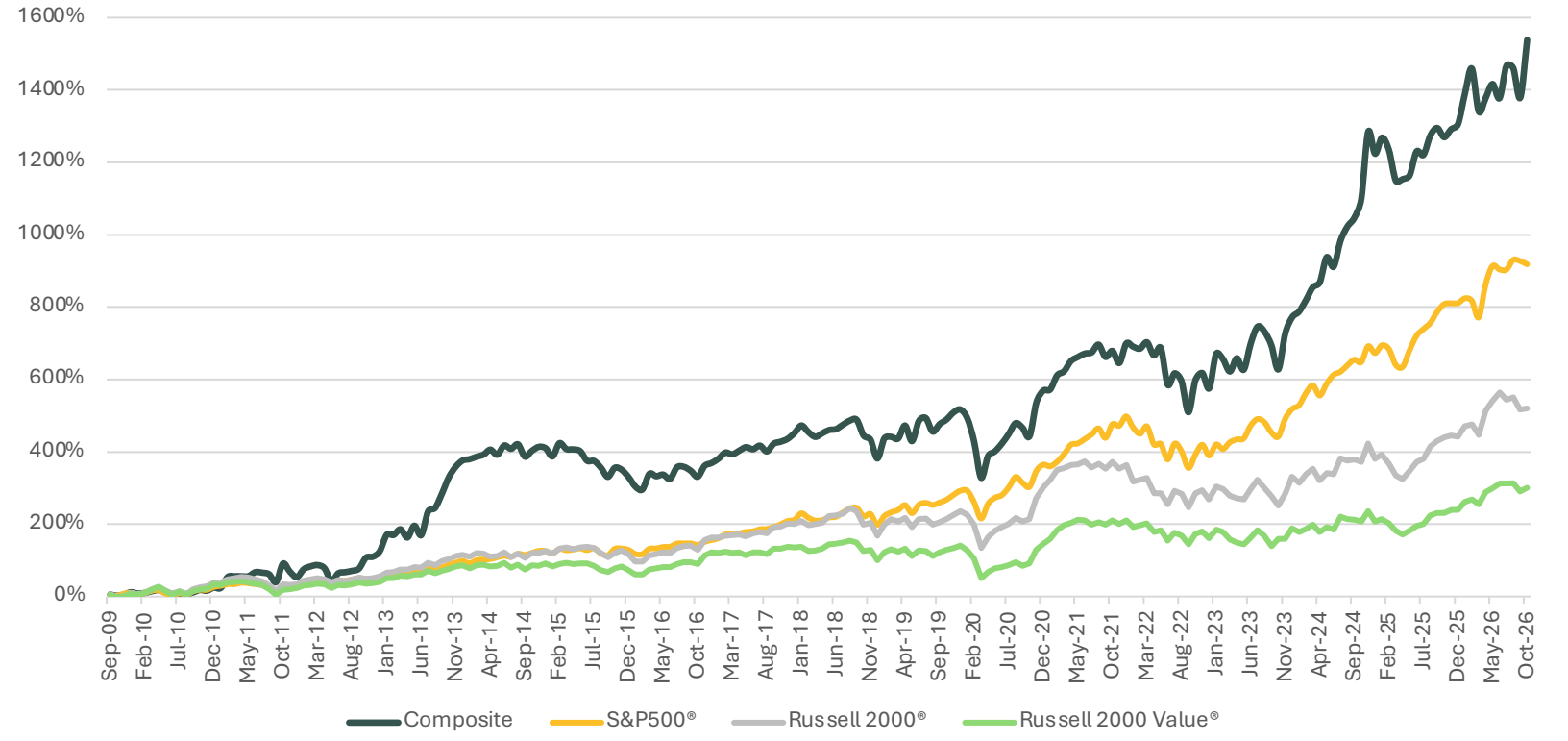
Our disciplined, repeatable investment process relies on bottom-up fundamental analysis to assess intrinsic value. Stock investments typically have a holding period of two to five years, while special situations are shorter-term, often held for less than one year.

Our Edge

- **HIGH CONVICTION:** Concentrated portfolios of 20-30 holdings.
- **MILITARY DISCIPLINE:** Rigorous and systematic approach.
- **TRANSPARENCY:** Separately managed accounts with full client access.
- **PROVEN RESULTS:** 15+ years track record.

Cumulative Returns

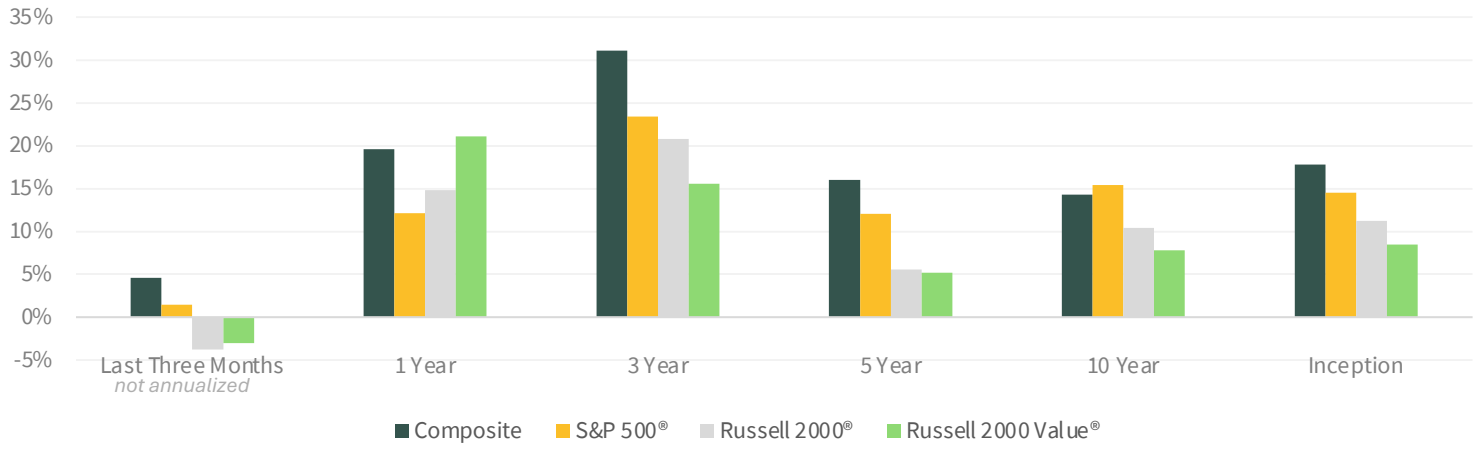
Since Inception, in %



info@northwoodip.com | 650-485-3533 | www.northwoodip.com

Annualized Performance

Time periods since inception, in %



Risk Statistics

Since Inception

Annualized Volatility: 24.0%

Downside Deviation: 12.8%

Upside Deviation: 21.0%

Maximum Drawdown: -30.6%

Positive Months: 61.7%

Sharpe Ratio: 0.74

Portfolio Composition

As of Quarter End

Equities: 85.0%

- Consumer Non Cyc: 20.3%
- Consumer Cyc: 17.9%
- Financials: 13.9%

Options and Warrants: 8.0%

Cash: 7.0%

Top Holdings

As of Quarter End

- Apple (AAPL)
- Corteva (CTVA)
- Berkshire Hathaway (BRK)
- Philip Morris Int'l (PM)
- PayPal (PYPL)
- British American Tobac (BTI)

Disclosures

This material is for informational purposes only and does not constitute an offer or solicitation to invest. Past performance is not indicative of future results. Investing involves risks, including the potential loss of principal.

1. Northwood Investment Partners, LLC ("NWIP") is an independent registered investment advisor registered in California and established in 2013. NWIP manages primarily equity portfolios using value investing principles mainly for high-net-worth individuals. Please contact Frederick Myers at Northwood Investment Partners (650-485-3533) for additional information regarding a complete list and description of all firm composites and/or policies for valuing portfolios, calculating performance, and preparing compliant presentations.
2. Performance of accounts managed by Northwood Investment Partners, LLC and Frederick Myers have been verified by Demetrius Berkower LLC from September 1, 2009, through October 31, 2018. A copy of the investment performance examination is available upon request. The Northwood Investment Partners, LLC composite presented contains accounts managed by the firm since formation in 2013 and accounts managed by Frederick Myers prior to formation of the firm. Returns of less than one year are not annualized. No fees were charged on accounts managed prior to 2013. Returns shown are net of fees starting in the third quarter of 2013.
3. Investing in securities always carries the risk of potential loss of investment principal. Past performance is not indicative of future results. Individual results will vary. Account returns may be higher or lower than composite returns due to differences in holdings, timing of transactions, and account inception date. As the client base changes, the composite may change, making comparisons over time less meaningful. The investment return and principal value of an investment will fluctuate so that an investor's account may be worth more or less than their original investment.
4. The S&P 500® return is inclusive of dividends and can be found at www.spindices.com. This index is used as a benchmark because it is a world-renowned index including 500 leading companies in the U.S. economy. While the S&P 500® focuses on the large-capitalization segment of the market, with a majority coverage of U.S. equities, it is also a relevant proxy for the total market. Furthermore, investing in an index fund tracking the S&P 500® is relatively straightforward for the average investor. S&P 500® is a trademark of Standard & Poor's Financial Services LLC. The Russell 2000® Index and the Russell 2000® Value Index returns can be found at www.ftserussell.com. The Russell 2000® Index measures the performance of small-capitalization segment of the U.S. market and includes approximately 2000 companies. The Russell 2000® Value Index measures the performance of small-capitalization segment of the U.S. market that exhibits value characteristics, generally defined as relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years).
5. The positions, trading criteria, trading period, trading dates, execution of trades, use of leverage, use of derivatives, fees and expenses and other criteria of the composite portfolio may not be the same as those of other investor's accounts, the performance of other investor's accounts may not be comparable to that of the composite portfolio. Investors are cautioned to avoid drawing conclusions about the performance of their own accounts based on the performance of the composite portfolio.
6. Minimum account size is $100,000. Fees vary on qualified client status.